

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1903 – SB 2858

February 11, 2020

SUMMARY OF BILL: Authorizes electronic submission of the annual report all domestic and foreign Limited Liability Companies (LLC) transacting business in this state are required to file with the Secretary of State (SOS).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Authorizing LLCs to file the required annual report electronically will have no significant impact on state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Authorizing LLCs to file the required annual report electronically will have no significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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